



JASON E. MUMPOWER
Comptroller

November 26, 2025

Honorable Stephanie Dalton
Mayor, City of Red Bank
3105 Dayton Boulevard
Chattanooga, TN 37415

Re: Corrected 2025 Certified tax rate

Dear Mayor Dalton:

We concur in your corrected calculation of the city certified tax rate of \$1.0775. The city may proceed to formally determine the certified rate and then adopt the actual 2026 tax rate if the actual rate will not exceed the certified rate as determined. If the certified rate must be exceeded, refer to our step-by-step instructions available through the assessor. It is especially important that any notice of intent to exceed the certified rate be published in the proper form.

Sincerely,

A handwritten signature in blue ink that reads "E. R. Pope".

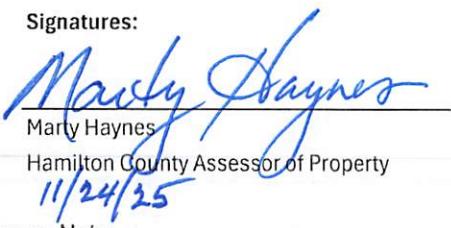
Mr. E. Robin Pope
Executive Secretary
State Board of Equalization

c: Marty Haynes, Assessor of Property
Kristina Pickel, Chief Finance Officer

CORRECTED
Certified Tax Rate Calculation Form

County	JURISDICTION	TAX YEAR	
		2025 Correction	****
Hamilton	Red Bank		
	2024 Tax Rate = \$1.6700		
	2025 Tax Rate = \$0.9800		
1. Appraisal Ratio		1.0000	0.7053
2. Total Locally Assessed Real Property (Less new real)		\$ 498,493,037 \$ (2,509,925) *	\$ 318,341,271
3. Total assessed value of tangible personal property (Less new personal)		\$ 6,261,051 \$ (306,603) *	\$ 5,274,597
4. Total Locally Assessed tax base with adjustments		\$ 501,937,560	\$ 32,361,868
5. Estimated public utility assessments		\$ 4,206,714	\$ 2,966,995
6. Total Tax Base Assessment		\$ 506,144,274	\$ 326,582,863
7. Prior year's Adjusted Tax Levy			\$ 5,453,934 ***
8. Certified Tax Rate		\$ 1.0775 **	

Signatures:


Marty Haynes
Marty Haynes
Hamilton County Assessor of Property
11/24/25


Stefanie Dalton
Stefanie Dalton
City of Red Bank Mayor


Kristina Pickel
NAME: Kristina Pickel
Title: Chief Finance Officer

Please Note:

*New property is removed from the tax base in order to ensure that all property taxed the year prior to reappraisal produces the same total revenue after reappraisal. For budget purposes, add new property to the total tax base to determine property tax revenue.

**Rounding up is not permitted.

This is a Corrected Certified Tax Rate. See Tenn. Code Ann. § 67-5-1703(d).

*** This corrected rate revises the Prior Year's Adjusted Tax Levy.

**** Pursuant to Tenn. Code Ann. § 67-5-1703(d), this error is not certified before tax billing for Tax Year 2025, accordingly this Corrected CTR may not take effect until the next general ad valorem levy by the governing body of the affected taxing authority.