



JASON E. MUMPOWER
Comptroller

August 8, 2025

Honorable Stefanie Dalton, Mayor
and Honorable Board of Commissioners
City of Red Bank
3117 Dayton Boulevard
Red Bank, TN 37415

Dear Mayor Dalton and Board of Commissioners:

This letter acknowledges receipt of a certified copy of the fiscal year 2026 budget.

We have reviewed the budget and have determined that projected revenues and other available funds are sufficient to meet anticipated expenditures. Our review of the budget is based solely on the information we have received. With regard to programs included in the budget such as education, roads, and corrections, we have not attempted to determine that the local government has complied with specific program statutes or guidelines, or with any financing requirements prescribed by any state or federal agency. Please note local officials are required to ensure the budget remains balanced throughout the fiscal year and that all maintenance of effort requirements are met – our office has not reviewed or approved any maintenance of effort programs in this budget. Budget amendments must be uploaded to our online portal for formal acknowledgement after they are approved by the local governing body (tncot.cc/budget-submission).

This letter constitutes approval, by this office, for the City's fiscal year 2026 budget as adopted by the City's governing body.

Budget Considerations

During our review of the budget we identified the following items for your attention.

Expenditures Not Appropriated

During our review of the budget we noted that your municipality's most recent audit reflected actual expenditures exceeding budget appropriations for several departments within the General Fund. Expenditures at the department level should be authorized in the original budget or an amendment to that budget or in a supplemental appropriation. The governing body needs to closely monitor the budget to ensure all expenditures are legally authorized. Future audits should reflect this has been resolved for your local government to be eligible to receive the annual budget certificate: tncot.cc/budgetcertificates.

August 8, 2025
City of Red Bank

Commendation

We commend the governing body for adopting this year's budget prior to the beginning of the budget year. Timely adoption will result in better management of public dollars in the coming year by immediately instituting appropriate budgetary controls. Adopting the budget in a timely manner allows your financial staff more time to close the official accounting records and have those records available for audit no later than two months after the close of your fiscal year as required by Tenn. Code Ann. § 9-2-102.

If you should have questions or need assistance, please refer to our online resources or feel free to contact your financial analyst, William Wood, at 615.401.7893 or william.wood@cot.tn.gov.

Sincerely,



Steve Osborne, Assistant Director
Division of Local Government Finance



William Wood, Financial Analyst
Division of Local Government Finance

cc: Kris Pickel, Chief Financial Officer, City of Red Bank

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