

The City of Red Bank, Tennessee hereby provides certain financial information for the 2016 Fiscal Year Budget in accordance with provisions of Chapter 484, Public Law of 1991, as amended. The City will conduct a Public Hearing on the Proposed Fiscal Year 2016 Operating Budget during our regularly schedule Commission Meeting on Tuesday, June 16, 2015 at 7:00 p.m. at Red Bank City Hall, 3117 Dayton Blvd., Red Bank, Tennessee.

**City of Red Bank Budget
For the Fiscal Year Ending June 30, 2016**

	FY 2014 ACTUAL	FY 2015 FORECAST	FY 2016 REQUEST
<u>General Fund</u>			
<i>Revenues</i>			
Local Taxes	4,410,874	4,386,887	4,159,791
State Taxes (local share)	887,865	931,168	851,500
Other Sources	475,643	356,307	811,112
Total Revenue	<u>5,774,382</u>	<u>5,674,362</u>	<u>5,822,403</u>
<i>Expenditures</i>			
Personnel	2,929,485	2,955,643	3,178,269
Operations	1,906,937	2,307,596	2,532,234
Capital	197,517	1,283,231	111,900
Total Expenditures	<u>5,033,939</u>	<u>6,546,470</u>	<u>5,822,403</u>
Beginning Fund Balance	5,676,901	6,417,344	5,545,236
Ending Fund Balance	6,417,344	5,545,236	5,545,236
<i>Employee Positions</i>	<i>58.50</i>	<i>56.97</i>	<i>60.00</i>
<u>Solid Waste Management Fund</u>			
<i>Revenues</i>			
Sanitation Fees	931,561	890,791	890,000
Other Sources	2,493	32,692	500
Total Revenue	<u>934,054</u>	<u>923,483</u>	<u>890,500</u>
<i>Expenditures</i>			
Personnel	320,299	351,640	387,586
Operations	347,038	314,753	341,914
Capital			161,000
Total Expenditures	<u>667,337</u>	<u>666,393</u>	<u>890,500</u>
Beginning Fund Balance	101,778	368,495	625,585
Ending Fund Balance	368,495	625,585	625,585
<i>Employee Positions</i>	<i>6.50</i>	<i>6.15</i>	<i>6.50</i>
<u>State Street Aid Fund</u>			
<i>Revenues</i>			
State Taxes (local share)	301,327	300,647	295,000
Other Sources	7,894	6,930	600
Total Revenue	<u>309,221</u>	<u>307,577</u>	<u>295,600</u>
<i>Expenditures</i>			
Operations	228,627	283,843	283,600
Capital	0	70,567	12,000
Total Expenditures	<u>228,627</u>	<u>354,410</u>	<u>295,600</u>
Beginning Fund Balance	422,115	502,709	455,876
Ending Fund Balance	502,709	455,876	455,876
<i>Employee Positions</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>

John Alexander
Finance Director