

The City of Red Bank, Tennessee hereby provides certain financial information for the 2017 Fiscal Year Budget in accordance with provisions of Chapter 484, Public Law of 1991, as amended. The City will conduct a Public Hearing on the Proposed Fiscal Year 2017 Operating Budget during our regularly schedule Commission Meeting on Tuesday, June 7, 2016 at 7:00 p.m. at Red Bank City Hall, 3117 Dayton Blvd., Red Bank, Tennessee. All interested parties are encouraged to attend.

**City of Red Bank Budget
For the Fiscal Year Ending June 30, 2017**

	FY 2015 ACTUAL	FY 2016 FORECAST	FY 2017 REQUEST
<u>General Fund</u>			
<i>Revenues</i>			
Local Taxes	4,362,670	4,537,853	4,293,500
State Taxes (local share)	935,206	972,639	962,800
Other Sources	380,384	423,479	340,078
Total Revenue	<u>5,678,260</u>	<u>5,933,971</u>	<u>5,596,378</u>
<i>Expenditures</i>			
Personnel	3,127,936	3,088,629	3,221,495
Operations	2,312,150	2,371,783	2,871,302
Capital	1,283,576	250,186	163,576
Total Expenditures	<u>6,723,662</u>	<u>5,710,598</u>	<u>6,256,373</u>
Beginning Fund Balance	6,568,379	5,522,977	5,746,350
Ending Fund Balance	5,522,977	5,746,350	5,086,355
<i>Employee Positions</i>	<i>58.50</i>	<i>57.69</i>	<i>64.00</i>
<u>Solid Waste Management Fund</u>			
<i>Revenues</i>			
Sanitation Fees	884,489	937,327	900,000
Other Sources	25,877	35,683	10,281
Total Revenue	<u>910,366</u>	<u>973,010</u>	<u>910,281</u>
<i>Expenditures</i>			
Personnel	362,837	386,191	390,586
Operations	291,114	312,081	349,695
Capital	301,378	147,510	170,000
Total Expenditures	<u>955,329</u>	<u>845,782</u>	<u>910,281</u>
Beginning Fund Balance	419,844	374,881	502,109
Ending Fund Balance	374,881	502,109	502,109
<i>Employee Positions</i>	<i>6.50</i>	<i>6.47</i>	<i>6.50</i>
<u>State Street Aid Fund</u>			
<i>Revenues</i>			
State Taxes (local share)	306,622	325,523	305,000
Other Sources	9,615	33,333	700
Total Revenue	<u>316,237</u>	<u>358,856</u>	<u>305,700</u>
<i>Expenditures</i>			
Operations	279,997	353,891	252,112
Capital	70,567	8,402	
Total Expenditures	<u>350,564</u>	<u>362,293</u>	<u>252,112</u>
Beginning Fund Balance	432,285	466,612	463,175
Ending Fund Balance	466,612	463,175	516,763
<i>Employee Positions</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>

John Alexander
Finance Director